

Parking Rates

GLOBAL CBD PARKING RATE SURVEY | 2009

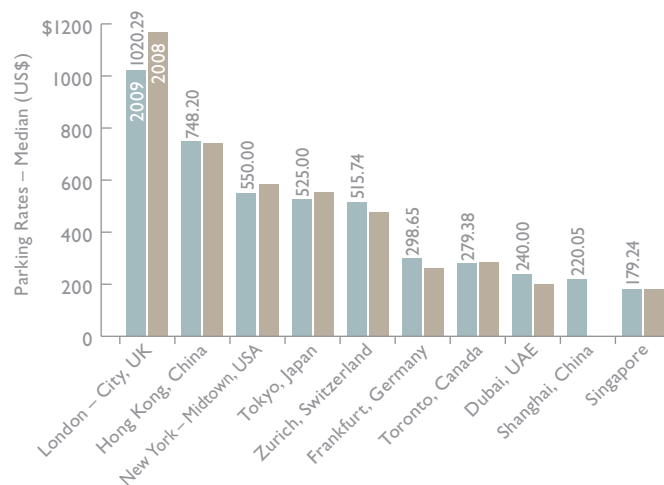
Parking Rates Show Surprising Resilience – Around the Globe

By Ross J. Moore, Executive Vice President, Market and Economic Research

Colliers' second global parking rate survey now tracks 140 downtown parking districts from around the globe. The intent of this survey is to provide corporate real estate executives with the relative cost of parking, both on a daily and monthly basis. Readers will be able determine the relative cost to park a car both within countries and across borders. With data for both 2008 and 2009 year-over-year pricing trends are now available and something that will be a key feature of reports going forward. The survey methodology varies by country but in almost all cases Colliers' researchers have surveyed the majority of parking garages with the central business district (CBD). Whether to park for a day or to have access to parking anytime during the month, the world's top financial centers are amongst the most expensive in the world. No one region dominates with a smattering of cities from North America, Europe and Asia Pacific all represented in the top 10. Regions such as Latin America, Africa and the Middle East, while relatively inexpensive, all show signs of becoming more expensive as demand appears to be holding steady despite the global downturn.

Leading the list of most expensive cities to park a car is London; both The City and West End. Monthly parking rates in The City topped the list at \$1,020 (€630) with the West End in second place at \$956 (€590). Highlighting how parking appears to be somewhat immune to the economic downturn, in local currency terms, both London markets registered a modest increase from 2008 levels. In third spot is Amsterdam \$805 (€569). Interestingly three Australian cities again made the top ten; Sydney at number five, Brisbane at number seven and Perth at number nine. The highest daily parking costs were dominated by European cities with Amsterdam in the top spot at \$71 (€50) followed by London's City submarket, Vienna, The Hague and Oslo rounding out the top five. The cheapest city to park in this year's survey is Chennai at \$0.96 for the day.

GLOBAL FINANCIAL CENTERS – MONTHLY PARKING RATES



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GLOBAL COMPARISON
TOP 50 **MONTHLY** UNRESERVED
PARKING RATES – MEDIAN (US\$)

London – City	1,020.29
London – West End	955.51
Amsterdam	805.36
Hong Kong	748.20
Sydney	587.72
New York, NY – Midtown	550.00
Brisbane	529.19
Tokyo	525.00
Perth	517.16
Zurich	515.74
New York, NY – Downtown	500.00
Milan	495.39
Oslo	477.30
Copenhagen	472.75
Dublin	467.08
Stockholm	447.44
Geneva	431.34
Calgary, AB	421.36
Boston, MA	402.50
Vienna	396.31
Helsinki	396.31
Munich	370.55
St. Petersburg	350.00
San Francisco, CA	350.00
Melbourne	340.77
Hamburg	336.87
Chicago, IL	325.00
Paris	319.88
Philadelphia, PA	314.00
Athens	311.39
Prague	311.39
Stuttgart	302.90
Frankfurt	298.65
Utrecht	297.23
Budapest	295.00
Rotterdam	290.16
Seattle, WA	290.00
Sofia	283.08
Bogata	280.00
Toronto, ON	279.38
The Hague	268.93
Madrid	261.85
Montreal, QC	256.48
Auckland	256.28
Edmonton, AB	251.90
Moscow	250.00
Kiev	250.00
Wellington	249.87
Dubai	240.00
Düsseldorf	232.13

Global Parking Rates

CITY	COUNTRY	DAILY PARKING RATE (US\$)	MONTHLY UNRESERVED PARKING RATE (US\$)
EUROPE/MIDDLE EAST/AFRICA			
Tirana	Albania	6.51	130.22
Vienna	Austria	56.62	396.31
Sofia	Bulgaria	16.98	283.08
Zagreb	Croatia	12.74	155.69
Prague	Czech Republic	15.57	311.39
Copenhagen	Denmark	47.28	472.75
Tallinn	Estonia	22.65	226.46
Helsinki	Finland	41.05	396.31
Paris	France	33.97	319.88
Munich	Germany	28.31	370.55
Hamburg	Germany	33.97	336.87
Stuttgart	Germany	28.31	302.90
Frankfurt	Germany	33.97	298.65
Düsseldorf	Germany	35.39	232.13
Berlin	Germany	25.48	176.93
Athens	Greece	24.06	311.39
Budapest	Hungary	29.50	295.00
Dublin	Ireland	31.14	467.08
Tel Aviv	Israel	22.00	175.00
Milan	Italy	28.31	495.39
Riga	Latvia	25.48	200.99
Vilnius	Lithuania	9.91	205.23
Oslo	Norway	55.69	477.30
Warsaw	Poland	8.14	184.00
Lisbon	Portugal	16.98	169.85
Bucharest	Romania	–	205.23
St. Petersburg	Russia	31.00	350.00
Moscow	Russia	25.00	250.00
Belgrade	Serbia	14.15	176.93
Bratislava	Slovakia	26.18	169.85
Cape Town	South Africa	7.61	132.19
Pretoria	South Africa	5.39	90.66
Durban	South Africa	4.44	80.96
Johannesburg	South Africa	5.49	71.45
Madrid	Spain	35.39	261.85
Stockholm	Sweden	34.22	447.44
Zurich	Switzerland	37.51	515.74
Geneva	Switzerland	26.26	431.34
Amsterdam	The Netherlands	70.77	805.36
Utrecht	The Netherlands	36.80	297.23
Rotterdam	The Netherlands	38.22	290.16
The Hague	The Netherlands	56.62	268.93
Eindhoven	The Netherlands	19.82	203.82
Dubai	United Arab Emirates	40.00	240.00
Abu Dhabi	United Arab Emirates	5.00	105.00
London – City	United Kingdom	56.68	1,020.29
London – West End	United Kingdom	51.82	955.51
Kiev	Ukraine	8.00	250.00
ASIA PACIFIC			
Sydney	Australia	44.10	587.72
Brisbane	Australia	38.09	529.19
Perth	Australia	23.25	517.16
Melbourne	Australia	30.47	340.77
Adelaide	Australia	14.83	220.50
Canberra	Australia	6.82	204.46
Hong Kong	China	28.38	748.20
Shanghai	China	11.74	220.05
Beijing	China	7.04	146.70
Bangalore	India	1.50	32.10
Chennai	India	0.96	–
Delhi	India	1.28	32.10
Mumbai	India	1.07	25.68
Jakarta	Indonesia	1.52	27.20
Tokyo	Japan	52.50	525.00
Auckland	New Zealand	8.97	256.28
Wellington	New Zealand	8.97	249.87
Manila	Philippines	2.65	42.40
Singapore	Singapore	21.06	179.24
Seoul	South Korea	12.00	200.00
Bangkok	Thailand	11.43	85.71

Figures shown have been calculated at exchange rates as of June 1, 2009.

Global Parking Rates

CITY	COUNTRY	DAILY PARKING RATE (US\$)	MONTHLY UNRESERVED PARKING RATE (US\$)
NORTH AMERICA			
Calgary, AB	Canada	20.15	421.36
Edmonton, AB	Canada	12.82	251.90
Halifax, NS	Canada	12.82	140.15
Kitchener-Waterloo, ON	Canada	9.16	91.60
Montreal, QC	Canada	15.57	256.48
Ottawa, ON	Canada	15.57	178.62
Regina, SK	Canada	7.33	135.57
Saskatoon, SK	Canada	8.24	144.73
Toronto, ON	Canada	20.61	279.38
Vancouver, BC	Canada	15.57	205.18
Victoria, BC	Canada	10.99	169.46
Winnipeg, MB	Canada	16.49	174.04
Atlanta, GA	United States of America	12.00	90.00
Bakersfield, CA	United States of America	7.25	40.00
Baltimore, MD	United States of America	13.00	160.00
Bellevue, WA	United States of America	14.00	170.00
Boise, ID	United States of America	12.00	80.00
Boston, MA	United States of America	34.00	402.50
Charleston, SC	United States of America	12.80	107.25
Charlotte, NC	United States of America	13.61	103.75
Chicago, IL	United States of America	31.00	325.00
Cincinnati, OH	United States of America	9.50	127.50
Cleveland, OH	United States of America	10.00	172.50
Columbia, SC	United States of America	10.00	65.00
Columbus, OH	United States of America	9.00	110.00
Dallas, TX	United States of America	10.50	90.00
Denver, CO	United States of America	16.00	175.00
Fresno, CA	United States of America	8.00	60.00
Ft. Lauderdale, FL	United States of America	15.00	53.00
Greenville, SC	United States of America	6.00	69.75
Hartford, CT	United States of America	20.00	175.00
Honolulu, HI	United States of America	35.50	212.33
Houston, TX	United States of America	12.00	140.00
Indianapolis, IN	United States of America	11.00	105.00
Jacksonville, FL	United States of America	8.70	94.54
Kansas City, MO	United States of America	10.00	90.00
Las Vegas, NV	United States of America	-	65.00
Little Rock, AR	United States of America	6.46	59.12
Los Angeles, CA	United States of America	28.20	205.00
Louisville, KY	United States of America	9.00	96.00
Memphis, TN	United States of America	4.00	57.00
Miami, FL	United States of America	17.00	134.12
Milwaukee, WI	United States of America	12.00	110.00
Minneapolis/St. Paul, MN	United States of America	17.25	187.00
Nashville, TN	United States of America	12.00	125.00
New York, NY – Downtown	United States of America	38.00	500.00
New York, NY – Midtown	United States of America	44.00	550.00
Oakland, CA	United States of America	18.00	192.50
Orlando, FL	United States of America	15.00	85.00
Philadelphia, PA	United States of America	26.00	314.00
Phoenix, AZ	United States of America	9.00	65.00
Portland, OR	United States of America	9.00	185.00
Raleigh, NC	United States of America	12.00	95.00
Reno, NV	United States of America	-	45.00
Sacramento, CA	United States of America	19.35	215.00
San Diego, CA	United States of America	26.00	180.00
San Francisco, CA	United States of America	25.00	350.00
San Jose/Silicon Valley, CA	United States of America	15.00	117.50
Seattle, WA	United States of America	28.00	290.00
St. Louis, MO	United States of America	12.00	105.00
Tampa, FL	United States of America	15.00	133.00
Walnut Creek, CA	United States of America	10.00	57.50
Washington, DC	United States of America	14.00	215.00
West Palm Beach, FL	United States of America	16.00	68.90
LATIN AMERICA			
Buenos Aires	Argentina	10.00	150.00
Sao Paulo	Brazil	15.00	140.00
Santiago	Chile	12.00	140.00
Bogata	Columbia	12.50	280.00
San Jose	Costa Rica	11.00	120.00
Mexico City	Mexico	15.50	116.00
Lima	Peru	15.00	145.00

GLOBAL COMPARISON

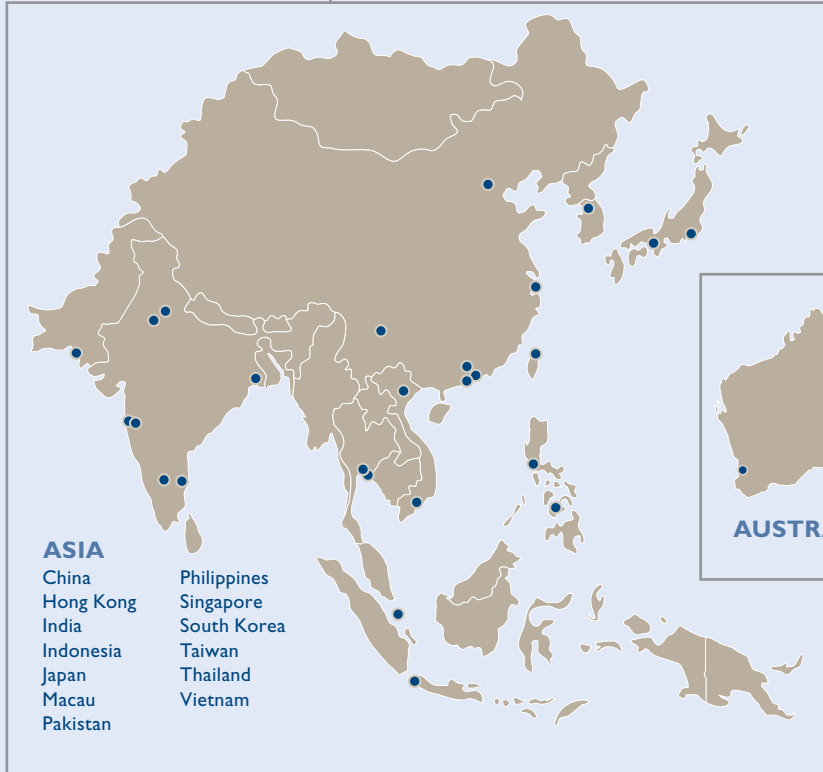
TOP 50 DAILY PARKING RATES – MEDIAN (US\$)

Amsterdam	70.77
London - City	56.68
Vienna	56.62
The Hague	56.62
Oslo	55.69
Tokyo	52.50
London - West End	51.82
Copenhagen	47.28
Sydney	44.10
New York, NY - Midtown	44.00
Helsinki	41.05
Dubai	40.00
Rotterdam	38.22
Brisbane	38.09
New York, NY - Downtown	38.00
Zurich	37.51
Utrecht	36.80
Honolulu, HI	35.50
Düsseldorf	35.39
Madrid	35.39
Stockholm	34.22
Boston, MA	34.00
Paris	33.97
Hamburg	33.97
Frankfurt	33.97
Dublin	31.14
Chicago, IL	31.00
St. Petersburg	31.00
Melbourne	30.47
Budapest	29.50
Hong Kong	28.38
Munich	28.31
Stuttgart	28.31
Milan	28.31
Los Angeles, CA	28.20
Seattle, WA	28.00
Geneva	26.26
Bratislava	26.18
Philadelphia, PA	26.00
San Diego, CA	26.00
Berlin	25.48
Riga	25.48
San Francisco, CA	25.00
Moscow	25.00
Athens	24.06
Perth	23.25
Tallinn	22.65
Tel Aviv	22.00
Singapore	21.06
Toronto, ON	20.61

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